

## **BUSINESS STUDIES**

## **GRADE 10**

# TERM 2 NEW 2020 APRIL & MAY (5 pages) INFORMAL ACTIVITIES

These informal activities consists of the following term 2 topics:

- Contemporary Socio-Economic issues
- Social Responsibility
- Entrepreneurial qualities
- Forms of Ownership

#### Learners note the following:

- Refer to chapter 6-9 notes when answering these activities.
- First study each chapter then answer questions for this chapter.
- Do not simply copy answers from the notes as this will mean that you are not studying but copying.
- Ensure that you answer an essay question in each topic
- Make the best use of time during this lockdown.

#### **TERM 2: TOPIC 1: REFER TO CHAPTER 6 AND 7 NOTES**

# CONTEMPORARY SOCIO- ECONOMIC ISSUES & SOCIAL RESPONSIBILITY

#### **QUESTION 1**

- 1.1 Elaborate on the meaning of socio-economic issues. (4)
- 1.2 Explain the reason why the socio-economic issues pose a challenge to businesses. (6)
- 1.3 Identify the socio-economic issue represented in EACH statement below:
  - 1.3.1 Sallie, one of Sky Blue Consulting always borrows money from his colleagues and use it for horse betting.
  - 1.3.2 Mamotepa sells imitation running shoes that are marked with a fake logo.
  - 1.3.3 Employees at Tshiluba Trading decided to embark on a go slow after unsuccessful wage negotiations with management.(6)
- 1.4 Discuss the impact of EACH socio-economic issue identified in QUESTION 1.3 above.
  (12)

Use the table below as a guide to answer QUESTION 1.4

SOCIO-ECONOMIC ISSUE	IMPACT
1.	
2.	
3.	

1.5 Discuss the impact of other socio-economic issues on businesses. (16)

#### **QUESTION 1.6**

#### **Essay question**

Piracy poses many challenges for businesses and requires them to find solutions to deal with this socio-economic issue. Some businesses argue that unemployment is also another socio-economic issue that has a negative impact on their operations. Businesses need to be socially responsible by initiating projects that are aimed at addressing unemployment.

Write an essay on piracy and social responsibility in which you include the following aspects:

- Elaborate on the meaning of piracy and unemployment as socio -economic issues
- Discuss the impact of piracy on businesses
- Explain THREE solutions to piracy
- Advise businesses on any FOUR initiatives they can take to address unemployment as a socio-economic issue

  [40]

#### **TOPIC 2: REFER TO CHAPTER 8 NOTES**

#### **ENTRPRENEURIAL QUALITIES**

#### **QUESTION 2**

2.1 Elaborate on the meaning of an entrepreneur. (4)

2.2 Read the scenario below and answer the questions that follow.

#### **TENDANI BAKERIES (TB)**

Tendani Bakeries is situated in a township and specialises in selling fresh birthday cakes and bread in the community. Tendani, the owner of the business sets clear and specific goals. He has the determination to keep going even when things are not working in his favour. Tendani does not give up easily and has an amazing ability to keep going despite losing profits due to the lockdown period.

2.2.1 Identify THREE qualities of an entrepreneur displayed by Tendani. Motivate your answer by quoting from the scenario above. (9)

Use the table below as a guide to answer QUESTION 2.2.1

QUALITIES OF AN ENTREPRENEUR	MOTIVATION
1.	
2.	
3.	

2.2.2 Advise Tendani on the following entrepreneurial qualities he can use to improve the performance of his business.

•	Exceptional organisation skills.	(4)
---	----------------------------------	-----

#### **TOPIC 3: REFER TO CHAPTER 9 NOTES**

#### FORMS OF OWNERSHIP

#### **QUESTION 3**

3.1 Outline any FIVE factors that should be considered when choosing a form of ownership.

(10)

- 3.2 Explain the differences between profit and non-profit companies. (8)
- 3.3 Read the scenario below and answer the questions that follow.

#### MAPULA HAIRDRESSING SALON (MHS)

Mapula Hairdressing Salon specialises in the latest unisex hair styles. Mapula is the only owner of the business. Gerald, the owner of Gerald Hairdressing salon requested Mapula to form a joint business venture that will be named M & G Hairdressing salon.

3.3.1 Identify TWO forms of ownership that are applicable to the scenario above.Motivate your answer by quoting from the scenario above.(6)

Use the table below as a guide to answer QUESTION 3.3.1

FORMS OF OWNERSHIP	MOTIVATION
1.	
2.	

- 3.3.2 Explain the differences between the TWO forms of ownership identified in QUESTION 3.3.1, above. (8)
- 3.4 Read the scenario below and answer the questions that follow

#### SIZWILE MANUFACTURER (PTY) Ltd/SM (PTY) Ltd

Sizwile Manufacturer (PTY) Ltd specialises in the production of winter clothes for both males and females. The management of SM (PTY) Ltd wants to convert the company into a form of ownership that will enable them to sell shares to the public. This will enable them to raise sufficient capital for expansion.

- 3.4.1 Identify the form of ownership represented by Sizwile Manufacturer (PTY) Ltd.

  Motivate your answer by quoting from the scenario. (3)
- 3.4.2 Name the form of ownership that will enable Sizwile Manufacturer (PTY) Ltd to sell shares to the public. (2)
- 3.4.3 Discuss the advantages and disadvantages of the form of ownership mentioned in QUESTION 3.4.2, above. (12)

- 3.5 Explain the meaning of *limited* and *unlimited liability*.
- 3.6 Read the scenario below and answer the questions that follow.

Vusi and Sibs completed their Bachelor of Science Engineering degrees. They want to register a company that will make directors to be liable for the debts of the business.

(4)

- 3.6.1 Name the form of ownership that will enable directors to be liable for the debts of the business. (2)
- 3.6.2 Name the document that will enable Vusi and Sibs to register the form of ownership identified in QUESTION 3.6.1. (2)
- 3.6.3 Discuss the characteristics of the form of ownership mentioned in QUESTION 3.6.1, above. (6)
- 3.7 Read the scenario below and answer the questions that follow.

#### THEMBELENKOSINI CAREGIVERS (TC)

Themebelenkosini Care Givers is situated in Soweto. The company provides services for school going orphans and vulnerable children. Khosi, the director of the company motioned that the aim of the company is to render a service not to make a profit.

- 3.7.1 Identify the form of ownership represented by TC. Motivate your answer by quoting from the scenario.(3)
- 3.7.2 Explain to Khosi the advantages and disadvantages of the form of ownership identified in QUESTION 3.7.2, above. (12)

#### 3.9 Essay question

Many businesses realise the importance of a state owned company in rendering essential services. While others feel that co-operatives are better than state owned companies as they share resources and costs to achieve a better outcome.

Write an essay on a state owned company and co-operatives in which you include the following aspects:

- Elaborate on the meaning of a state owned company.
- Explain the characteristics of a state owned company.
- Discuss the disadvantages of a state owned company.
- Advise businesses on the advantages and disadvantages of co-operatives.

  (40)